

(Unofficial Translation)

Republic of the Union of Myanmar
Office of the President
Notification No. 104/2019
4th Waxing Day of Thadingyut, 1381 M.E.
(2 October, 2019)

**Relevant Departments/ Organisations, and Companies and Economic Organizations
Registered under Myanmar Companies Act to cooperate with the Directorate of
Investment and Company Administration (DICA) for Timely Implementation of the
Beneficial Ownership (BO) Disclosure Process**

1. This notification is issued for the Union-level and the State and Regional Government departments, Government organisations, state-owned enterprises, and companies and economic organizations registered under Myanmar Companies Act which receptive extractive industries to cooperate with the Directorate of Investment and Company Administration (DICA) which is focal agency of Beneficial Ownership (BO) in order to implement the disclosure of BO information timely which is one of the part of MEITI process.
2. Myanmar has become the EITI Candidate Country since 2014, and it is required to disclose the relevant BO information of the extractive industries on January, 2020 in compliance with the EITI Standards so as to become the EITI Compliant Country.
3. Myanmar has been implementing EITI process since 2012, and publishing MEITI Reports, making BO Work Plan to disclose by forming the Leading Committee, the Working Committee and the Multi-Stakeholder Group (MSG).
4. Beneficial Ownership Taskforce has been formed for extractive industry and DICA has been appointed as the Beneficial Ownership Task Force Focal Agency to disclose BO information in MEITI reports in time.
5. It is required to disclose “Beneficial Owners” and “Politically Exposed Person (PEP)” of business as well as state-owned enterprise operating under license, permit, contract at extractive industries (oil and gas, forestry, minerals, gems and jade, pearl) exploration and production stage, exploration and production business applying or already applied for license, permit, contract in Myanmar.
6. The definition of “Beneficial Owners” and “Politically Exposed Person (PEP)” is in compliance with specification of MSG and BO Task Force in accordance with EITI Standards.
7. While implementation BO disclosure, BO Task Force and DICA need to coordinate for defining type of business, scoping for data collection, record keeping, data analysis, data disclosure, etc.

8. The respective Union Ministries, the State and Regional Ministries, DICA, MSG and BO Task Force shall coordinate for analyzing collecting information. After analysis, the BO information shall be publicly disclosed on DICA website in accordance with EITI Standard Requirement.

9. Henceforth, the Union-level and the State and Regional Government departments, Government organisations, state-owned enterprises, and companies and economic organizations registered under Myanmar Companies Act relevant with Myanmar extractive industry operating exploration and production shall fully cooperate with DICA for attainment of BO disclosure.

*Sd/ Win Myint
President
Republic of the Union of Myanmar*

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By Order

Khin Latt
Permanent Secretary
President Office